

WARRICK COUNTY COUNCIL

RESOLUTION NO. 2013- 03

**A RESOLUTION OF THE WARRICK COUNTY COUNCIL
APPROVING AN APPLICATION FOR DEDUCTION OF
REAL AND PERSONAL PROPERTY TAXES**

Whereas, the Warrick County Council (the "Council"), fiscal body of Warrick County, Indiana, pursuant to I.C. 6-1.1-12.1-2, as amended (the "Act"), declared an area of real property an Economic Revitalization Area ("ERA") in its Resolution No. 2011-05 as confirmed by its Resolution No. 2011-6, commonly referred to as the North Warrick County Industrial Park and more particularly described as:

All of that real estate located within the North Warrick County Industrial Park Subdivision Section 1, a plat of which is recorded at Instrument No. 2008R-004075 in the Office of the Warrick County Recorder ("ERA Property"); and

Whereas, Project Bright has filed an Application for Deduction of Real and Personal Property Taxes, together with its Statement of Benefits ("Application"), for approximately Nineteen Million Four Hundred Thousand Dollars (\$19,400,000) for Rehabilitation of Real Property and for approximately Twenty-Nine Million Eight Hundred Thousand Dollars (\$29,800,000) for New Manufacturing Equipment, or New Research and Development Equipment, or New Logistical Distribution Equipment, or New Information Technology Equipment (collectively "Improvements") to be constructed and located on Lot 8 of the ERA Property; and

Whereas, the Warrick County Department of Economic Development (the "Department") and the Warrick County Economic Development Advisory Council has reviewed and considered Project Bright's Application and have recommended to Council approval of the Application with a ten (10) year phase in of both real and qualifying personal property taxes for the Improvements; and

Whereas, the Application filed by Project Bright and supporting data has been reviewed and considered by the Council at this meeting; and

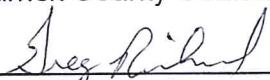
Whereas, the Council deem it advisable to approve the Application and the granting of a ten (10) year phase in of both real and qualifying personal property taxes for Project Bright.

NOW, THEREFORE, BE IT RESOLVED by the Warrick County Council, fiscal body for Warrick County, Indiana, as follows:

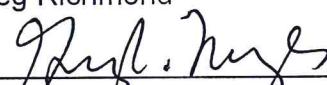
1. The estimate value of all Improvements (real and qualifying personal) by Project Bright on Lot 8 within the ERA Property in the approximate amount of Forty-Nine Million Two Hundred Thousand Dollars (\$49,200,000) is reasonable for projects of that nature.
2. The number of individuals whose employment will be created at Project Bright as a result of the Improvements can be reasonably expected to result from the proposed Improvements.
3. The estimated annual salaries for those new jobs that will be created as a result of Project Bright's Improvements within the ERA Property can be reasonably expected to result from the Improvements. In addition to the creation of jobs as a result of Project Bright's Improvements within the ERA Property, the Improvements will reasonably expect to result in additional benefits to Warrick County, Indiana.
4. The totality of benefits to Warrick County as a result of Project Bright's Improvement within the ERA Property is sufficient to justify the deduction of real and personal property taxes pursuant to its Application.
5. The Application of Project Bright for deduction of real and qualifying personal property taxes is hereby granted and the deductions are granted for a period of ten (10) years from the date of increased assessments for the Improvements.
6. The officers of the Council are hereby directed to make any and all required filings with the Warrick County Auditor in connection with the granting of Project Bright's Application.
7. The provisions of this Resolution shall be subject in all respects to the Act and all amendments thereto.
8. This Resolution constitutes the written order and approval by the Council of Project Bright's Application in accordance with the Act.
9. The Secretary is hereby directed to file a copy of said Resolution with the minutes of this meeting.

PASSED, ISSUED, AND APPROVED by the Warrick County Council this
7th day of February, 2013.

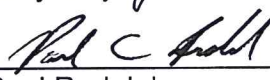
Warrick County Council



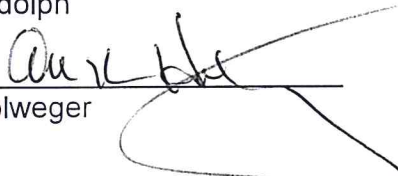
Greg Richmond



Gary Meyer



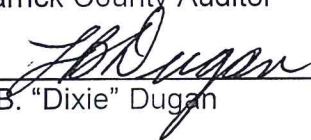
Paul Rudolph



Allan Holweger

Attest:

Warrick County Auditor



L. B. "Dixie" Dugan



Charlie Christmas



Brad Overton



David Hachmeister